LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961	162,918	88,371	122,709	122,513	130,148	115,538	129,134	121,329	236,452	1,483,825
COBRA Self Pay	38	1,474	0	0	0	0	0	0	0	0	0	0	1,512
Retired Self Pay	17,397	12,001	11,749	11,756	12,309	12,058	11,079	11,127	12,351	10,830	13,028	9,775	145,460
Liquidated Damages	0	0	135	255	0	120	120	240	0	120	117	243	1,350
Interest on Delinquency	0	0	118	212	0	94	94	189	0	94	98	192	1,091
Interest Income	7,032	5,035	3,415	1,846	3,629	1,793	6,563	6,665	3,160	1,548	3,386	1,466	45,538
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Schwab Unrealized Gain/Loss	986	896	(284)	3,627	3,720	2,281	(311)	479	831	(2,452)	189	(164)	9,799
Total Income	**25,453**	**180,156**	**109,094**	**180,615**	**108,029**	**139,055**	**140,058**	**148,848**	**131,881**	**139,275**	**138,146**	**247,965**	**1,688,575**
Expenses													
Administration Fee	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,516	8,516	8,516	99,955
Audit Fee	0	0	0	0	0	0	9,500	0	0	1,105	0	0	10,605
Bank Charges	103	98	104	96	106	87	133	82	80	86	87	90	1,151
Ben Paid-GCN	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,476	1,476	16,657
Bond Expense	357	0	0	0	0	0	0	0	0	0	0	0	357
Dental Premiums	5,934	0	11,782	0	11,785	5,908	5,752	5,878	5,862	5,892	5,770	5,768	70,330
Vision Premiums	1,022	1,043	1,029	1,029	1,001	987	1,001	987	980	1,001	966	959	12,003
Ins Premium Life	1,555	1,486	1,471	1,435	1,462	1,382	1,399	1,423	1,423	1,433	1,454	1,423	17,347
Ins Premium - STD, AD&D	1,076	1,040	1,030	1,003	1,021	994	984	975	994	994	1,012	994	12,116
Kaiser Premium-Act	117,680	127,987	115,651	117,437	111,245	111,010	114,935	109,701	110,182	109,461	105,310	105,844	1,356,442
Kaiser Premium-Ret	8,523	8,510	7,661	7,963	7,963	6,485	7,963	7,963	7,716	7,716	7,895	7,895	94,251
Kaiser Premium-COBRA	0	0	2,617	1,309	(2,617)	0	0	0	0	0	0	0	1,309
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	126	154	0	126	126	10	126	0	188	125	127	1,109
Legal Fees	0	965	965	2,120	0	150	0	0	245	1,687	6,595	0	12,727
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage Expense	0	0	0	322	36	0	0	0	5	12	0	0	375
Printing & Stationery Exp	0	0	0	78	831	0	0	0	36	4	0	73	1,022
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,368	0	0	0	0	3,226
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Cyber Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	174	174
IFEBP	1,038	0	0	0	0	0	0	0	178	0	0	0	1,215
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	**148,784**	**150,892**	**152,103**	**142,429**	**142,596**	**136,766**	**151,316**	**138,142**	**137,337**	**139,464**	**139,206**	**133,338**	**1,712,373**
Gain/Loss	**(123,330)**	**29,264**	**(43,008)**	**38,185**	**(34,567)**	**2,289**	**(11,258)**	**10,706**	**(5,457)**	**(189)**	**(1,060)**	**114,627**	**(23,798)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 29, 2020

ASSETS

Current Assets		
PNC Bank (0355)	$ 147.61	
PNC Bank MM (0347)	611,752.91	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,666,714.36	
Due to Charles Schwab	804.58	
Prepaid Expenses	887.50	
Prepaid Insurance Premium	3,950.73	
Contributions Receivable	121,328.84	
Liquidated Damages Receivable	243.40	
Interest on Late Contributions Receivable	191.72	
Total Assets		$ 2,705,021.65

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Contributions	$ 3,812.31	
Total Liabilities		3,812.31
Capital		
Retained Earnings	2,725,006.99	
Net Income	(23,797.65)	
Total Capital		2,701,209.34
Total Liabilities & Capital		$ 2,705,021.65

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 29, 2020

		Feb-20
Income		
Contributions	$	236,452.45
Cobra Payments		0.00
Interest Earned		1,466.42
Retiree Contributions		9,774.75
Liquidated Damages		243.40
Interest on Late Contributions		191.72
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(163.54)
Total Income		247,965.20
Expenses		
Vision Insurance		959.10
Medical Reimbursement		0.00
Plan/Trust Administration		8,515.62
Bank Charges		89.58
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		113,739.14
Medical Insurance (GCN)		1,476.00
Dental Insurance		5,768.17
Cyber Liability Insurance		174.25
Legal Expenses		0.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		72.60
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,423.20
Short Term Disability		993.60
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		126.72
Wire Fee		0.00
Total Expenses		133,337.98
Net Income	$	114,627.22

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11441	2/10/2020	Payment for 1/20
Doyle Printing & Offset	5187	11,018.12	28107	2/11/2020	Payment for 1/20
H&H Bindery	5189	3,271.58	12537	2/10/2020	Payment for 1/20
Union HQ Staff	5196	1,962.95	10688	2/3/2020	Payment for 1/20
Kelly Press	5193	31,745.96	617802	2/10/2020	Payment for 1/20
Mosaic Bookbinders	5185	34,088.36	ACH	2/7/2020	Payment for 1/20
Mosaic Lithographers	5194	28,102.56	ACH	2/7/2020	Payment for 1/20
Total Contributions:		**115,123.61**			
		-			
Total Late Fees/Liquidated Damages:		**-**			

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11469	3/11/2020	Payment for 2/20
Doyle Printing & Offset	5187	11,018.12	28248	3/9/2020	Payment for 2/20
H&H Bindery	5189	3,271.58	12568	3/5/2020	Payment for 2/20
Union HQ Staff	5196	1,962.95	10716	3/2/2020	Payment for 2/20
Kelly Press	5193	31,745.96	618051	3/9/2020	Payment for 2/20
Mosaic Bookbinders	5185	34,088.36	ACH	3/9/2020	Payment for 2/20
Mosaic Lithographers	5194	28,102.56	ACH	3/9/2020	Payment for 2/20
Raff Embossing & Foilcraft	5183	5,772.27	21963	2/28/2020	Payment for 1/20
Raff Embossing & Foilcraft	5183	432.96	21964	2/28/2020	Payment for 1/20
Total Contributions:		**121,328.84**			

Raff Embossing & Foilcraft	5183	0.12	21962	2/28/2020	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	3.40	21962	2/28/2020	Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	97.45	21962	2/28/2020	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	120.00	21962	2/28/2020	Partial Payment for December Liquidated Damages
Raff Embossing & Foilcraft	5183	94.15	21962	2/28/2020	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	120.00	21962	2/28/2020	Partial Payment for January Liquidated Damages
Total Late Fees/Liquidated Damages:		**435.12**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2020 to February 29, 2020

Date	Check #	Payee	Amount
2/6/20	1820	CHUBB	2,091.00
2/18/20	1821	Associated Administrators, LLC	8,714.94
2/18/20	1822	Graphic Communications National H&W Fund	1,476.00
2/18/20	1823	National Vision Administrators, LLC	959.10
2/18/20	1824	Mutual Of Omaha	2,416.80
2/18/20	1825	CHLIC	5,768.17
2/18/20	1826	Kaiser Foundation Health Plan	113,739.14
Total			**135,165.15**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of February 29, 2020

Expenses				
Period	3/18- 2/19		$	1,719,189.97
	3/19- 2/20		$	1,712,372.60
	Total		$	3,431,562.57
	Per Month		$	142,981.77
Fund Reserve				
Total Net Assets			$	2,701,209.34
Months of Reserve			18.9	

Reserve Projection			
Period	Surplus/(Deficit)		
3/18- 2/19	$		40,989
3/19- 2/20	$		(23,798)
Total	$		17,192
Monthly Average	$		716.32
Projection	Reserve Amount		Months of Reserve
3 months (5/31/20)	$	2,703,358	18.9
6 Months (8/31/20)	$	2,705,507	18.9
12 Months (2/28/21)	$	2,709,805	19.0

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of March 20, 2020

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Nov-19	$ 97.67	$ 120.00	$ 217.67	$ 217.67	1/31/20 & 2/28/20	$ -
	Dec-19	$ 97.45	$ 120.00	$ 217.45	$ 217.45	2/28/20	$ -
	Jan-20	$ 94.15	$ 120.00	$ 214.15	$ 214.15	2/28/20	$ -
	Feb-20	$ 79.62	$ 105.00	$ 184.62	$ -		$ 184.62
		$ 368.89	$ 465.00	$ 833.89		TOTAL DUE:	**$ 184.62**